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**Trading Symbol: ADA:TSX; C2Z-Frankfurt**  
**Shares Outstanding: 153,357,907**

**News Release No. 18-08**  
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## ACADIAN MINING ANNOUNCES FINAL CLOSING OF PRIVATE PLACEMENT

**Acadian Mining Corporation (ADA-TSX)** ("Acadian" or "Corporation") is pleased to announce that it has closed the final tranche of the offering announced on August 14, 2008 (the "Offering"). Acadian issued an additional 2,000,000 common shares ("Common Shares") at \$0.25 per Common Share for aggregate gross proceeds of \$500,000.

Acadian paid a commission equal to 6% of the proceeds and issued 40,000 warrants to Desjardins Securities Inc., each warrant exercisable to acquire one Common Share at \$0.30 per Common Share within 12 months of the closing.

All of the securities issued in connection with the Offering are subject to a four month hold period beginning on the date of issue.

### **About the Company**

Acadian is a Halifax, Nova Scotia, Canada based mining company which operates a zinc-lead mine (Scotia Mine) at Gays River, Nova Scotia and is exploring and developing gold, zinc-lead, and barite properties in Atlantic Canada. The Scotia Mine operates as an open pit mine and is expected to produce 30,000 tonnes of high grade zinc concentrate and 12,000 tonnes of high grade lead concentrate in 2008. See Acadian's News Release No. 16-06 dated July 17, 2006 for further details.

The Company is also focused on developing five advanced gold properties. All five of the properties, Beaver Dam, Tangier, Forest Hill, Goldenville and Fifteen Mile Stream host gold resources described in technical reports prepared in compliance with National Instrument 43-101 which are available on [www.sedar.com](http://www.sedar.com). Beaver Dam and Fifteen Mile Stream, located only 18 kilometres apart, are targets for potential bulk tonnage – open deposits.

The Company is bringing a new approach to the development of Nova Scotia gold deposits by pursuing a multiple mine, central processing, managing and servicing strategy.

The Company holds a 29.1% equity interest in Royal Roads Corp. ("Royal Roads"). Royal Roads is a Halifax, Nova Scotia, Canada based mineral exploration and development company listed for trade on the TSX-Venture Exchange under the trading symbol RRO, and on the Frankfurt Exchange under the symbol RR91. Royal Roads has two key assets, the Daniels Pond base metal deposit and the former Buchans Mine, both 100% owned. The company holds additional exploration properties in Newfoundland, several of which are joint ventured with third parties.

The 100% owned Daniels Pond deposit is located in the 16,075 hectare Tulks North mineral property strategically located in the centre of the world-class Buchans base metal region in central Newfoundland, Canada. The 100% owned Buchans Mine property controls the past producing Buchans Mine, and essentially all of the key mineral claims covering the Buchans Formation of rocks which was host to the Lucky Strike base metal-silver deposit mined previously by Asarco. The Lucky strike deposit was one of Canada's richest base metal deposits.

### **Forward Looking Statement**

Certain information regarding the Corporation contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Corporation believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Corporation cautions that actual performance will be affected by a number of factors, many of which are beyond the Corporation's control, and that future events and results may vary substantially from what the Corporation currently foresees. Discussion of the various factors that may affect future results is contained in the Corporation's 2006 Annual Report which is available at [www.sedar.com](http://www.sedar.com). The Corporation's forward-looking statements are expressly qualified in their entirety by this cautionary statement.

For additional information on the Corporation's properties and activities, please visit our web site at [www.acadianmining.com](http://www.acadianmining.com). If you wish to be added to the Corporation's e-mail or fax distribution list for future news releases and updates, please contact Acadian at phone: 902 444-7779, fax: 902 444-3296, email: [mail@acadianmining.com](mailto:mail@acadianmining.com).

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*No regulatory authority has approved or disapproved the contents of this release.*