

FORM 51-102F3

**MATERIAL CHANGE REPORT
UNDER SECTION 7.1 OF NATIONAL INSTRUMENT 51-102**

ITEM 1 REPORTING ISSUER

GALENA CAPITAL CORP.
Suite 880 – 609 Granville Street
Vancouver, British Columbia
V7Y 1G5

ITEM 2 DATE OF MATERIAL CHANGE

September 21, 2009

ITEM 3 NEWS RELEASE

September 21, 2009

ITEM 4 SUMMARY OF MATERIAL CHANGE

Galena Capital Corp. Announces Change of Directors

ITEM 5 FULL DESCRIPTION OF MATERIAL CHANGE

Please see attached news release.

ITEM 6 RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NATIONAL INSTRUMENT 51-102

N/A

ITEM 7 OMITTED INFORMATION

N/A

ITEM 8 SENIOR OFFICERS

Arni Johannson – Chairman, Telephone: 604-683-7588
Linda McClusky – Corporate Secretary, Telephone: 604-683-7588

ITEM 9 STATEMENT OF SENIOR OFFICER

The foregoing accurately discloses the material change referred to in this report.

Dated at Vancouver, B.C. this 21st day of September, 2009.

Linda McClusky, Corporate Secretary

IT IS AN OFFENCE UNDER THE SECURITIES ACT, THE SECURITIES REGULATION AND THE BRITISH COLUMBIA SECURITIES COMMISSION RULES FOR A PERSON OR COMPANY TO MAKE A STATEMENT IN A DOCUMENT REQUIRED TO BE FILED OR FURNISHED UNDER THE ACT OR THE REGULATIONS THAT, AT THE TIME AND IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH IT IS MADE, IS A MISREPRESENTATION.



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NEWS RELEASE

CHANGE OF DIRECTORS

Vancouver, B.C., September 21, 2009 – **Galena Capital Corp. (TSXV: FYI)** (the “Company” or “Galena”), a Vancouver based company listed on the TSX Venture Exchange (the “Exchange”) is pleased to announce that effective today Mr. Paul Roberts has joined the Board of Directors of the Company replacing Mr. Darren Devine.

“I am very pleased to add Paul to our team and am looking forward to his input and guidance as we move forward in Mexico. It is our goal to keep focusing on our Maureen Project and to seek additional joint venture partners for Galena’s other Mexican properties,” states Arni Johannson, Company Chairman and director.

Mr. Roberts is also a director of QRS Capital Corp and has been the Finance Manager of Apex Investigation and Security Inc. since March 28, 2008. Mr. Roberts is also the owner and broker of record of Apex Realty Services Ltd., a company he established in 1994.

The Board welcomes Mr. Roberts and thanks Mr. Devine for his service.

ON BEHALF OF GALENA CAPITAL CORP.

"Arni Johannson"

ARNI JOHANNSON
CHAIRMAN AND CEO

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For further information contact:

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Some statements in this news release contain forward-looking information. These statements include, but are not limited to, statements with respect to the completion of transactions, the timing and amount of payments and securities issuances, the completion of financings, the completion of Galena’s three-step business plan, the use of proceeds, future exploration, development and production activities, future expenditures, and completion of technical reports. These statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, among others, the ability to complete contemplated transactions, payments, share issuances and financings, the use of proceeds, the time and success of future exploration, development and production activities and the timing and amount of expenditures.